



## **DEPARTMENT OF AGRICULTURE**

### **Submission for OMB Review; Comment Request**

June 26, 2019

The Department of Agriculture has submitted the following information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Comments are requested regarding: whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Comments regarding this information collection received by [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] will be considered.

Written comments should be addressed to: Desk Officer for Agriculture, Office of Information and Regulatory Affairs, Office of Management and Budget (OMB), New Executive Office Building, 725 – 17th Street, N.W., Washington, D.C. 20502. Commenters are encouraged to submit their comments to OMB via email to: [OIRA\\_Submission@OMB.EOP.GOV](mailto:OIRA_Submission@OMB.EOP.GOV) or fax (202) 395-5806 and to Departmental Clearance Office, USDA, OCIO, Mail Stop 7602, Washington, D.C. 20250-7602. Copies of the submission(s) may be obtained by calling (202) 720-8958.

An agency may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential

persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

Rural Business Cooperative Service

*Title:* Guaranteed Loanmaking and Servicing Regulations

*OMB Control Number:* 0570-0069

*Summary of Collection:* The Business & Industry Guaranteed Loan Program is authorized under Section 310B of the Consolidated Farm and Rural Development Act (7 U.S.C. 1926) to banks and other approved lenders to finance private businesses located in rural areas. The guaranteed loan program encourages lender participation and provides specific guidance in the processing and servicing of guaranteed loans. The regulations governing the Business & Industry Guaranteed Loan Program are codified at 7 CFR 4279. The required information, in the form of written documentation and Agency approved forms, is collected from applicants/ borrowers, their lenders, and consultants.

*Need and Use of The Information:* The collected information will be used to determine applicant/borrower eligibility, project feasibility, and to ensure borrowers operate on a sound basis and use loan funds for authorized purposes. Failure to collect proper information could result in improper determinations of eligibility, improper use of funds, and/or unsound loans.

*Description of Respondents:* Business or Other for Profit, Not-for-profit institutions; State, Local or Tribal government

*Number of Respondents:* 3,000

*Frequency of Responses:* Reporting: On occasion

*Total Burden Hours:* 37,959

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\*Billing Code 3410-XY

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